**South Carolina General Assembly**

119th Session, 2011-2012

**H. 4608**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Merrill

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Introduced in the House on January 17, 2012

Currently residing in the House Committee on **Ways and Means**

Summary: Periodic countywide property tax reassessment programs

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

1/17/2012 House Introduced and read first time ([House Journal‑page 8](file:///h:\hj%20archive\2012\01-17-12.docx))

1/17/2012 House Referred to Committee on **Ways and Means** ([House Journal‑page 8](file:///h:\hj%20archive\2012\01-17-12.docx))

**VERSIONS OF THIS BILL**

[1/17/2012](file:///p:\pprever\2011-12\4608_20120117.docx)

**A** **BILL**

TO AMEND SECTION 12‑43‑217, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PERIODIC COUNTYWIDE PROPERTY TAX REASSESSMENT PROGRAMS, SO AS TO REQUIRE SUCH PERIODIC REASSESSMENTS TO BE CONDUCTED IN ALL COUNTIES SIMULTANEOUSLY BEGINNING IN 2015 AND TO POSTPONE UNTIL 2015 THE CONDUCTING OF SUCH PROGRAMS SCHEDULED FOR 2013 AND 2014.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑43‑217 of the 1976 Code, as last amended by Act 399 of 2000, is further amended to read:

“Section 12‑43‑217. (A) ~~Notwithstanding any other provision of law~~ Beginning in 2015, once every fifth year each county ~~or~~ and the State simultaneously shall appraise and equalize those properties under ~~its~~ their jurisdiction. Property valuation must be complete at the end of December of ~~the fourth year~~ 2015 and every fifth year thereafter, and the county or State shall notify every taxpayer of any change in value or classification if the change is one thousand dollars or more. ~~In the~~ Beginning in 2016 and every fifth year thereafter, ~~the~~ each county ~~or~~ and the State shall implement the program and assess all property on the newly appraised values.

(B) A county by ordinance may postpone for not more than one property tax year the implementation of revised values resulting from the equalization program provided pursuant to subsection (A). The postponement ordinance applies to all revised values, including values for state‑appraised property. The postponement allowed pursuant to this subsection does not affect the schedule of the appraisal and equalization program required pursuant to subsection (A) of this section.

(C) Postponement of the implementation of revised values pursuant to subsection (B) ~~shall~~ also ~~postpone~~ postpones any requirement for submission of a reassessment program for approval by the Department of Revenue.”

SECTION 2. Countywide reassessment programs scheduled for completion in 2013 and 2014 are postponed until 2015. Countywide reassessment programs completed or scheduled for implementation before 2013 must be completed and implemented as provided pursuant to the provisions of Section 12‑43‑217 of the 1976 Code as that section applied immediately before the effective date of this act.

SECTION 3. This act takes effect upon approval by the Governor.

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