**South Carolina General Assembly**

119th Session, 2011-2012

**H. 5321**

**STATUS INFORMATION**

House Resolution

Sponsors: Reps. Hodges, Agnew, Alexander, Allen, Allison, Anderson, Anthony, Atwater, Bales, Ballentine, Bannister, Barfield, Battle, Bedingfield, Bikas, Bingham, Bowen, Bowers, Brady, Branham, Brannon, Brantley, G.A. Brown, H.B. Brown, R.L. Brown, Butler Garrick, Chumley, Clemmons, Clyburn, Cobb‑Hunter, Cole, Corbin, Crawford, Crosby, Daning, Delleney, Dillard, Edge, Erickson, Forrester, Frye, Funderburk, Gambrell, Gilliard, Govan, Hamilton, Hardwick, Harrell, Harrison, Hart, Hayes, Hearn, Henderson, Herbkersman, Hiott, Hixon, Horne, Hosey, Howard, Huggins, Jefferson, Johnson, King, Knight, Limehouse, Loftis, Long, Lowe, Lucas, Mack, McCoy, McEachern, McLeod, Merrill, D.C. Moss, V.S. Moss, Munnerlyn, Murphy, Nanney, J.H. Neal, J.M. Neal, Neilson, Norman, Ott, Owens, Parker, Parks, Patrick, Pinson, Pitts, Pope, Putnam, Quinn, Rutherford, Ryan, Sabb, Sandifer, Sellers, Simrill, Skelton, G.M. Smith, G.R. Smith, J.E. Smith, J.R. Smith, Sottile, Southard, Spires, Stavrinakis, Stringer, Tallon, Taylor, Thayer, Toole, Tribble, Vick, Weeks, Whipper, White, Whitmire, Williams, Willis and Young

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Introduced in the House on May 24, 2012

Adopted by the House on May 24, 2012

Summary: Appalachian Development Corporation

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

5/24/2012 House Introduced and adopted ([House Journal‑page 6](file:///h:\hj%20archive\2012\05-24-12.docx))

**VERSIONS OF THIS BILL**

[5/24/2012](file:///p:\pprever\2011-12\5321_20120524.docx)

**A** **HOUSE RESOLUTION**

TO RECOGNIZE AND HONOR THE APPALACHIAN DEVELOPMENT CORPORATION AND ITS WORK IN MICROENTERPRISE DEVELOPMENT THAT HAS SUCCESSFULLY IMPACTED ECONOMIC DEVELOPMENT AND COMMUNITY WELFARE IN THE UPSTATE OF SOUTH CAROLINA.

Whereas, the members of the South Carolina House of Representatives are pleased to learn that the Appalachian Development Corporation (ADC) offers loans to small businesses in the Upstate; and

Whereas, focusing on loans that lower the overall debt service requirements and allow for the maximum leverage of the applicant’s resources, ADC is a nonprofit economic development lending corporation that maintains its overall goal of generating job creation through fostering small to medium businesses; and

Whereas, the Micro Loan Fund of the ADC provides capital and technical assistance to support the development and ongoing success of businesses created by citizens of Anderson, Cherokee, Greenville, Greenwood, Laurens, Oconee, Pickens, and Spartanburg counties; and

Whereas, the Micro Loan Fund has helped businesses in the Upstate to respond to increases in demand and to meet the need for expansion in order to serve the desires of their customers more effectively; and

Whereas, these loans not only allow citizens of South Carolina to continue pursuing their dreams of running their own businesses, but also allow them to have a positive, direct impact on their local economy; and

Whereas, the members of the South Carolina House of Representatives appreciate the commitment of the Appalachian Development Corporation and its long‑term economic investment through microenterprise development in the Upstate and look forward to hearing more stories of the continued success of this program. Now, therefore,

Be it resolved by the House of Representatives:

That the members of the House of Representatives of the State of South Carolina, by this resolution, recognize and honor the Appalachian Development Corporation and its work in microenterprise development that has successfully impacted economic development and community welfare in the Upstate of South Carolina.

Be it further resolved that a copy of this resolution be presented to David Mueller, Executive Director of the Appalachian Development Corporation.

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