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Indicates New Matter

COMMITTEE REPORT

April 6, 2011

**H. 3233**

Introduced by Rep. Mitchell

S. Printed 4/6/11--H.

Read the first time January 11, 2011.

**THE COMMITTEE ON WAYS AND MEANS**

To whom was referred a Bill (H. 3233) to amend Section 31‑7‑30, as amended, Code of Laws of South Carolina, 1976, relating to redevelopment project costs, so as to provide property assembly, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

DANIEL T. COOPER for Committee.

**STATEMENT OF ESTIMATED FISCAL IMPACT**

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

$0 (No additional expenditures or savings are expected)

**EXPLANATION OF IMPACT:**

Enactment of this bill should have no impact on agency expenditures.

**LOCAL GOVERNMENT IMPACT:**

Counties were surveyed to determine the impact on this bill. One county responded by indicating there is no fiscal impact to them with the adoption of this bill.

*Approved By:*

Harry Bell

Office of State Budget

**A** **BILL**

TO AMEND SECTION 31‑7‑30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REDEVELOPMENT PROJECT COSTS, SO AS TO PROVIDE PROPERTY ASSEMBLY COSTS ALSO INCLUDE THE COST OF ENVIRONMENTAL REMEDIATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 31‑7‑30(9)(b) of the 1976 Code is amended to read:

“(b) property assembly costs including, but not limited to, acquisition of land and other property, real or personal, or rights or interest therein, demolition of buildings, environmental remediation, and the clearing and grading of land;”

SECTION 2. This act takes effect upon approval by the Governor.

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