COMMITTEE REPORT

May 30, 2012

**H. 3986**

Introduced by Reps. Hayes and Bingham

S. Printed 5/30/12--S.

Read the first time April 28, 2011.

**THE COMMITTEE ON FINANCE**

To whom was referred a Joint Resolution (H. 3986) to allow a school district that has received funds pursuant to Section 59‑21‑430 that are set to lapse on or before June 30, 2011, to retain those, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass with amendment:

Amend the joint resolution, as and if amended, by striking all after the enacting words and inserting:

/SECTION 1. Notwithstanding any other provision of law, until December 31, 2012, a school district may apply for and receive its allotted share of EIA school building funds under Section 59-21-430 of the 1976 Code for fiscal year 2011-2012 under the terms and conditions applicable to all school districts. If the school district’s allotted portion of these EIA school building funds have lapsed to the Education Improvement Act of 1984 Fund or to some other fund or account, the funds may nevertheless be withdrawn from that fund or account under warrant of the Department of Education and distributed to that school district on or before December 31, 2012, and used by the district for the purposes required by law.

SECTION 2. This joint resolution takes effect upon approval by the Governor. /

Renumber sections to conform.

Amend title to conform.

HUGH K. LEATHERMAN, SR. for Committee.

**A** **JOINT RESOLUTION**

TO ALLOW A SCHOOL DISTRICT THAT HAS RECEIVED FUNDS PURSUANT TO SECTION 59‑21‑430 THAT ARE SET TO LAPSE ON OR BEFORE JUNE 30, 2011, TO RETAIN THOSE FUNDS AND USE THEM FOR THE SAME PURPOSES UNTIL JUNE 30, 2012.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. A school district that has received funds pursuant to Section 59‑21‑430 that are set to lapse on or before June 30, 2011, may retain those funds and use them for the same purposes until June 30, 2012.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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