**A** **BILL**

TO REENACT SECTION 12‑6‑60, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINATIONS FOR INCOME TAX AND CORPORATE LICENSE FEE PURPOSES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑60, as added by Section 1 of Act 157 of 2005, is reenacted in its original form until January 1, 2016, at which time it is repealed.

SECTION 2. This section takes effect January 1, 2011.

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