SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2013-14

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2013-2014 FY 2013-2014

FY 2012-2013 February 15, 2013 February 21, 2013

REGULAR SOURCES:

Retail Sales Tax 2,466,430,613 2,512,057,478 2,470,017,002

Income Tax (Total) 2,922,568,738 3,098,504,273 3,098,504,273

Individual 2,732,202,909 2,850,270,376 2,850,270,376

Corporation 190,365,829 248,233,897 248,233,897

Total Income and Sales Tax 5,388,999,351 5,610,561,751 5,568,521,275

All Other Revenue

Admissions Tax 27,803,724 30,363,806 30,195,334

Aircraft Tax 4,014,377 4,283,730 4,283,730

Alcoholic Liquor Tax 62,138,620 64,272,201 64,272,201

Bank Tax 16,639,978 29,448,498 29,448,498

Beer and Wine Tax 105,547,794 104,716,438 104,716,438

Business License Tax 23,811,376 25,725,172 25,725,172

Coin-Operated Device Tax 1,746,052 1,477,874 1,477,874

Corporation License Tax 94,479,543 112,978,118 112,978,118

Departmental Revenue 36,590,056 36,590,056 36,468,056

Documentary Tax 22,571,698 27,777,647 27,777,647

Earned on Investments 29,000,000 22,000,000 22,000,000

Estate & Gift Tax 5,000 - -

Insurance Tax 196,999,264 188,366,540 188,366,540

Motor Transport Fees 5,000 - -

Motor Vehicle Licenses 15,980,088 10,202,066 10,202,066

Private Car Lines Tax 4,092,317 3,959,619 3,959,619

Public Service Authority 19,792,150 21,000,000 21,000,000

Retailers’ License Tax 966,428 909,350 909,350

Savings & Loan Association Tax 1,811,348 1,384,043 1,384,043

Workers’ Compensation Insurance Tax 12,025,746 10,651,975 10,651,975

Total All Other Revenue 676,020,559 696,107,133 695,816,661

Total Regular Sources 6,065,019,910 6,306,668,884 6,264,337,936

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MISCELLANEOUS SOURCES:

Circuit & Family Court Fines 9,951,395 9,527,928 9,527,928

Debt Service Reimbursement 112,780 89,557 89,557

Indirect Cost Recoveries 11,061,222 11,061,222 11,061,222

Parole & Probation Supervision Fees 3,392,808 3,392,808 3,392,808

Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

Total Miscellaneous Sources 39,518,205 39,071,515 39,071,515

Total Regular and Miscellaneous Revenue 6,104,538,115 6,345,740,399 6,303,409,451

Other Sources:

Nonrecurring Revenues & Transfers (16,563,407) - 585,022

General Fund Revenue 6,087,974,708 6,345,740,399 6,303,994,473

Less:

Transfer to General Reserve Fund - (11,248,376) (11,248,376)

Total General Fund Revenue (Net of

Transfer to General Reserve Fund) 6,087,974,708 6,334,492,023 6,292,746,097

Department of Transportation Revenue 1,401,707,396 1,531,979,884 1,531,979,884

Education Improvement Act:

Recurring 616,797,653 628,129,370 627,969,251

Nonrecurring 27,719,814 - 8,000,000

Total Education Improvement Act 644,517,467 628,129,370 635,969,251

Education Lottery Revenues 284,735,117 254,400,000 262,640,000

Revenue Earmarked for Tax Relief

Trust Funds 549,161,002 544,213,970 544,213,970

Total All Sources of Revenues 8,968,095,690 9,293,215,247 9,267,549,202