**South Carolina General Assembly**

120th Session, 2013-2014

**S. 24**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Sheheen

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Companion/Similar bill(s): 17, 3305

Introduced in the Senate on January 8, 2013

Currently residing in the Senate Committee on **Finance**

Summary: Income tax credit

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/13/2012 Senate Prefiled

12/13/2012 Senate Referred to Committee on **Finance**

1/8/2013 Senate Introduced and read first time ([Senate Journal‑page 37](file:///h:\SJ%20Archive\2013\01-08-13.docx))

1/8/2013 Senate Referred to Committee on **Finance** ([Senate Journal‑page 37](file:///h:\SJ%20Archive\2013\01-08-13.docx))

**VERSIONS OF THIS BILL**

[12/13/2012](file:///p:\pprever\2013-14\24_20121213.docx)

**A** **BILL**

TO AMEND CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO THE SOUTH CAROLINA INCOME TAX ACT, BY ADDING SECTION 12‑6‑3760, TO PROVIDE THAT TAXPAYERS MAY CLAIM A REFUNDABLE TAX CREDIT FOR COSTS AND EXPENSES INCURRED BY THE TAXPAYER RELATED TO PURCHASING AND MAINTAINING IDENTITY FRAUD AND THEFT PROTECTION SERVICES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Chapter 6, Title 12 of the 1976 Code is amended by adding:

“Section 12‑6‑3760. There is allowed as a refundable tax credit against the income tax liability of a taxpayer imposed by this chapter an amount equal to the costs incurred by the taxpayer related to purchasing and maintaining identity fraud and theft protection services, including, but not limited to, credit monitoring and alerts, identity theft insurance, and identity theft resolution services that are designed to detect, protect, and resolve potential identity theft and related matters.”

SECTION 2. This act takes effect upon approval by the Governor.

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