**South Carolina General Assembly**

120th Session, 2013-2014

**S. 492**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Campbell

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Introduced in the Senate on March 7, 2013

Currently residing in the Senate Committee on **Finance**

Summary: Redevelopment authority

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/7/2013 Senate Introduced and read first time ([Senate Journal‑page 2](file:///h:\SJ%20Archive\2013\03-07-13.docx))

3/7/2013 Senate Referred to Committee on **Finance** ([Senate Journal‑page 2](file:///h:\SJ%20Archive\2013\03-07-13.docx))

**VERSIONS OF THIS BILL**

[3/7/2013](file:///p:\pprever\2013-14\492_20130307.docx)

**A** **BILL**

TO AMEND SECTION 12‑10‑88 OF THE 1976 CODE, RELATING TO THE REMISSION OF REDEVELOPMENT FEES TO A REDEVELOPMENT AUTHORITY, TO EXTEND THE END DATE FOR REMISSIONS FROM JANUARY 1, 2017, TO JANUARY 1, 2037.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑10‑88(C) of the 1976 Code is amended to read:

“(C) Redevelopment fees may be remitted to the applicable redevelopment authority for a period beginning with the date that the applicable redevelopment authority first submits the information described in subsection (B) to the department and ending fifteen years later or January 1, ~~2017~~ 2037, whichever occurs last. If the redevelopment authority fails to provide the department with the required statement within the requisite time limits, no redevelopment fees must be remitted for that quarter.”

SECTION 2. This act takes effect upon approval by the Governor.

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