**South Carolina General Assembly**

120th Session, 2013-2014

**S. 993**

**STATUS INFORMATION**

Senate Resolution

Sponsors: Senator Alexander

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Companion/Similar bill(s): 4614

Introduced in the Senate on February 5, 2014

Adopted by the Senate on February 5, 2014

Summary: State Housing Finance and Development Authority

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/5/2014 Senate Introduced and adopted ([Senate Journal‑page 17](file:///H:\SJ%20Archive\2014\02-05-14.docx))

**VERSIONS OF THIS BILL**

[2/5/2014](file:///p:\pprever\2013-14\993_20140205.docx)

**A** **SENATE RESOLUTION**

TO RECOGNIZE AND HONOR THE SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY FOR ITS ENDEAVORS IN ASSISTING THE CITIZENS OF SOUTH CAROLINA IN SECURING AFFORDABLE HOMES AND CREATING IN EXCESS OF TWENTY‑TWO THOUSAND JOBS SINCE THE ONSET OF THE NATIONAL FINANCIAL CRISIS THAT BEGAN IN 2008.

Whereas, the South Carolina State Housing Finance and Development Authority has maintained a AAA Bond Rating on its Homeownership Revenue Bond Indenture; and

Whereas, the South Carolina State Housing Finance and Development Authority has invested nearly $1.8 billion into affordable housing initiatives, resulting in an economic impact of nearly $2.6 billion and the creation of over twenty‑two thousand jobs statewide; and

Whereas, the South Carolina State Housing Finance and Development Authority has helped over 151,000 families realize quality, sustainable, affordable homes with a portfolio of programs that support economic growth; and

Whereas, the South Carolina State Housing Finance and Development Authority has successfully rolled out new mortgage products, including the South Carolina Mortgage Tax Credit (MCC), Palmetto Heroes, Kick Start, and Newly Constructed Programs; and

Whereas, the South Carolina State Housing Finance and Development Authority has continued the expansion of SC HELP, with nearly ninety million dollars in assistance disbursed and an additional nearly $31 million committed to 6,844 eligible homeowners through December 31, 2013; and

Whereas, the South Carolina State Housing Finance and Development Authority has served as the statewide administrator for U.S. Housing and Urban Development programs, disbursing nearly $755 million in rental assistance to eligible families and individuals; and

Whereas, the South Carolina State Housing Finance and Development Authority has been able to maintain a mortgage servicing foreclosure rate below the overall state foreclosure rate; and

Whereas, the South Carolina State Housing Finance and Development Authority has implemented a new technology infrastructure to support future business expansion in the single‑family departments; and

Whereas, the members of the South Carolina Senate appreciate the years of dedication that the employees of the South Carolina State Housing Finance and Development Authority have devoted to the citizens of South Carolina. Now, therefore,

Be it resolved by the Senate:

That the members of the South Carolina Senate, by this resolution, recognize and honor the South Carolina State Housing Finance and Development Authority for its endeavors in assisting the citizens of South Carolina in securing affordable homes and creating in excess of twenty‑two thousand jobs since the onset of the national financial crisis that began in 2008.

Be it further resolved that a copy of this resolution be provided to Valarie M. Williams, executive director of the South Carolina State Housing Finance and Development Authority.

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