**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12‑36‑2625 SO AS TO PROVIDE THAT THE SALES TAX REVENUE GENERATED FROM THE SALE OF A MOTOR VEHICLE OR THE EXECUTION OF A LEASE FOR A MOTOR VEHICLE, MUST BE CREDITED TO THE STATE HIGHWAY FUND FOR MAINTENANCE OF EXISTING ROADS AND ADDITIONAL CAPACITY ON EXISTING ROADS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 25, Chapter 36, Title 12 of the 1976 Code is amended by adding:

“Section 12‑36‑2625. Notwithstanding any other provision of law, sales tax revenue generated from the sale of a motor vehicle or the execution of a lease for a motor vehicle, pursuant to Section 12‑36‑910, and capped pursuant to Section 12‑36‑2110, must be credited to the State Highway Fund. The revenues may not be used for administrative costs, and only may be used for maintenance of existing roads and additional capacity on existing roads. The sales tax revenue generated from the sale of a motor vehicle or the execution of a lease for a motor vehicle is included within the ‘sources of revenue’ that may be pledged to secure highway bonds pursuant to Section 13(6)(a), Article X of the Constitution of this State.”

SECTION 2. This act takes effect July 1, 2013.

‑‑‑‑XX‑‑‑‑