**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 28‑2‑130 SO AS TO PROHIBIT A PUBLIC BODY FROM ACQUIRING A MORTGAGE USING THE POWER OF EMINENT DOMAIN.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 2, Title 28 of the 1976 Code is amended by adding:

“Section 28‑2‑130. Notwithstanding any other provision of this chapter, a public body may not acquire a mortgage through the power of eminent domain. Further, for purposes of Section 13, Article I of the Constitution of South Carolina, 1895, the General Assembly finds that condemning a mortgage is not a public use and does not remedy blight.”

SECTION 2. This act takes effect upon approval by the Governor.

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