SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2015-16

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2015-16 FY 2015-16

FY 2014-15 February 13, 2015 February 19, 2015

REGULAR SOURCES:

Sales Tax 2,590,085,069 2,730,293,000 2,680,293,000

Income Tax (Total) 3,317,118,971 3,472,104,837 3,472,104,837

Individual 3,012,820,102 3,165,424,528 3,165,424,528

Corporation 304,298,869 306,680,309 306,680,309

Total Income and Sales Tax 5,907,204,040 6,202,397,837 6,152,397,837

All Other Revenue

Admissions Tax 29,491,939 28,771,000 28,771,000

Aircraft Tax 4,700,472 4,536,000 4,536,000

Alcoholic Liquor Tax 67,305,644 72,334,000 72,334,000

Bank Tax 40,000,000 28,170,000 28,170,000

Beer and Wine Tax 102,563,724 106,691,000 106,691,000

Business License Tax 27,126,360 24,869,000 24,869,000

Coin-Operated Device Tax 1,570,367 1,069,000 1,069,000

Corporation License Tax 83,832,779 94,916,000 94,916,000

Departmental Revenue 36,450,056 34,386,000 34,386,000

Documentary Tax 32,871,609 40,638,000 40,638,000

Earned on Investments 18,000,000 19,000,000 19,000,000

Insurance Tax 221,491,879 203,353,000 203,353,000

Motor Vehicle Licenses 10,031,759 10,711,000 10,711,000

Private Car Lines Tax 3,718,973 3,672,000 3,672,000

Public Service Authority 22,000,000 22,130,000 22,130,000

Retailers’ License Tax 826,509 755,000 755,000

Savings & Loan Association Tax 3,261,277 2,240,000 2,240,000

Workers’ Compensation Insurance Tax 10,206,684 8,354,000 8,354,000

Total All Other Revenue 715,450,031 706,595,000 706,595,000

Total Regular Sources 6,622,654,071 6,908,992,837 6,858,992,837

SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2015-16

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2015-16 FY 2015-16

FY 2014-15 February 13, 2015 February 19, 2015

MISCELLANEOUS SOURCES:

Circuit & Family Court Fines 8,199,717 8,779,000 8,779,000

Debt Service Reimbursement 65,234 65,200 65,200

Indirect Cost Recoveries 11,061,222 11,061,000 11,061,000

Parole & Probation Supervision Fees 3,392,808 3,392,800 3,392,800

Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

Total Miscellaneous Sources 37,718,981 38,298,000 38,298,000

Total General Fund Revenue 6,660,373,052 6,947,290,837 6,897,290,837

Department of Transportation Revenue 1,577,717,541 1,577,267,849 1,577,267,849

Education Improvement Act Revenue 647,596,267 682,698,250 682,698,250

Education Lottery Revenue:

Lottery Income 299,600,000 322,925,000 322,925,000

Prior Year's Projected Surplus 45,470,643 - -

Total Education Lottery Revenues 345,070,643 322,925,000 322,925,000

Revenue Earmarked for

Tax Relief Trust Funds 552,691,659 571,182,163 571,182,163

Total All Sources of Revenues 9,783,449,162 10,101,364,099 10,051,364,099