**South Carolina General Assembly**

121st Session, 2015-2016

**S. 1267**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Young, Turner and Shealy

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Introduced in the Senate on April 21, 2016

Currently residing in the Senate Committee on **Finance**

Summary: Assessment ratio

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/21/2016 Senate Introduced and read first time ([Senate Journal‑page 8](file:///h:\SJ%20Archive\2016\04-21-16.docx))

4/21/2016 Senate Referred to Committee on **Finance** ([Senate Journal‑page 8](file:///h:\SJ%20Archive\2016\04-21-16.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=1267&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[4/21/2016](file:///p:\pprever\2015-16\1267_20160421.docx)

**A** **BILL**

TO AMEND SECTION 12‑43‑220(c)(2) OF THE 1976 CODE, RELATING TO PROGRAMS AND UNIFORM ASSESSMENT RATIOS FOR COUNTY EQUALIZATION AND REASSESSMENT, TO PROVIDE THAT AN OWNER ELIGIBLE FOR AND RECEIVING THE SPECIAL ASSESSMENT PURSUANT TO SECTION 12‑43‑220(c) WHO IS RESIDING AT A NURSING HOME RETAINS THE SPECIAL ASSESSMENT RATIO OF FOUR PERCENT FOR SO LONG AS THE OWNER REMAINS IN THE NURSING HOME.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑43‑220(c)(2) of the 1976 Code is amended by adding:

“(ix). An owner who received the special assessment ratio for owner occupied residential property allowed pursuant to this subsection and is unable to reapply for the special assessment ratio due to the owner now residing at a nursing home as defined in Section 44‑7‑130(13), and who otherwise does not have an agent, including but not limited to a living spouse, retains that four percent assessment ratio and applicable exemptions for so long as the owner remains in the nursing home. The four percent assessment ratio shall be retained so long as the owner has an intention of returning to the property and no rental income is attributable to the property.”

SECTION 2. This act takes effect upon approval by the Governor.

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