**South Carolina General Assembly**

121st Session, 2015-2016

**H. 3113**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Mitchell and Cobb‑Hunter

Document Path: l:\council\bills\nbd\11030cz15.docx

Introduced in the House on January 13, 2015

Introduced in the Senate on April 29, 2015

Currently residing in the Senate Committee on **Labor, Commerce and Industry**

Summary: Redevelopment project costs

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/11/2014 House Prefiled

12/11/2014 House Referred to Committee on **Ways and Means**

1/13/2015 House Introduced and read first time ([House Journal‑page 100](file:///h:\HJ%20Archive\2015\01-13-15.docx))

1/13/2015 House Referred to Committee on **Ways and Means** ([House Journal‑page 100](file:///h:\HJ%20Archive\2015\01-13-15.docx))

4/23/2015 House Committee report: Favorable **Ways and Means** ([House Journal‑page 125](file:///h:\HJ%20Archive\2015\04-23-15.docx))

4/28/2015 House Read second time ([House Journal‑page 127](file:///h:\HJ%20Archive\2015\04-28-15.docx))

4/28/2015 House Roll call Yeas‑79 Nays‑9 ([House Journal‑page 127](file:///h:\HJ%20Archive\2015\04-28-15.docx))

4/29/2015 House Read third time and sent to Senate ([House Journal‑page 19](file:///h:\HJ%20Archive\2015\04-29-15.docx))

4/29/2015 Senate Introduced and read first time ([Senate Journal‑page 6](file:///h:\SJ%20Archive\2015\04-29-15.docx))

4/29/2015 Senate Referred to Committee on **Labor, Commerce and Industry** ([Senate Journal‑page 6](file:///h:\SJ%20Archive\2015\04-29-15.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=3113&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/11/2014](file:///p:\pprever\2015-16\3113_20141211.docx)

[4/23/2015](file:///p:\pprever\2015-16\3113_20150423.docx)

~~Indicates Matter Stricken~~

Indicates New Matter

COMMITTEE REPORT

April 23, 2015

**H. 3113**

Introduced by Reps. Mitchell and Cobb‑Hunter

S. Printed 4/23/15--H.

Read the first time January 13, 2015.

**THE COMMITTEE ON WAYS AND MEANS**

To whom was referred a Bill (H. 3113) to amend Section 31‑7‑30, as amended, Code of Laws of South Carolina, 1976, relating to redevelopment project costs, so as to provide property assembly, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

W. BRIAN WHITE for Committee.

**STATEMENT OF ESTIMATED FISCAL IMPACT**

**Fiscal Impact Summary**

The bill adds environmental remediation to the allowable uses of funds for tax increment financing but does not impact the generation of revenue and is not expected to impact local revenues.

**Explanation of Fiscal Impact**

**Local Revenue**

This bill would revise the list of qualifying redevelopment project costs for tax increment financing for counties in Title 31 Chapter 7 to include environmental remediation. Currently, the law specifies that redevelopment project costs include property assembly costs for acquisition of land and property, demolition of buildings, and the clearing and grading of land. The bill adds environmental remediation to the list of allowable costs. Since the bill revises the allowable uses of funds but does not impact the generation of revenue, it is not expected to impact local revenues.

Frank A. Rainwater, Executive Director

Revenue and Fiscal Affairs Office

**A** **BILL**

TO AMEND SECTION 31‑7‑30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REDEVELOPMENT PROJECT COSTS, SO AS TO PROVIDE PROPERTY ASSEMBLY COSTS ALSO INCLUDE THE COST OF ENVIRONMENTAL REMEDIATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 31‑7‑30(9)(b) of the 1976 Code is amended to read:

“(b) property assembly costs including, but not limited to, acquisition of land and other property, real or personal, or rights or interest therein, demolition of buildings, environmental remediation, and the clearing and grading of land;”

SECTION 2. This act takes effect upon approval by the Governor.

‑‑‑‑XX‑‑‑‑