



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3092
 Author: Lowe
 Requestor: House Education and Public Works
 Date: February 23, 2015
 Subject: School District Superintendent Severance Packages
 RFA Analyst(s): Fulmer

Estimate of Fiscal Impact

| | FY 2015-16 | FY 2016-17 |
|----------------------------------|------------|------------|
| State Expenditure | | |
| General Fund | 0 | 0 |
| Other and Federal | 0 | 0 |
| Full-Time Equivalent Position(s) | 0.00 | 0.00 |
| State Revenue | | |
| General Fund | N/A | N/A |
| Other and Federal | N/A | N/A |
| Local Expenditure | N/A | N/A |
| Local Revenue | N/A | N/A |

Fiscal Impact Summary

The State Department of Education indicates there is no expenditure impact to the General Fund, Federal Funds, or Other Funds for the departments and local school districts.

Explanation of Fiscal Impact

State Expenditure

This bill would add Section 59-13-115 that would limit the total value of a severance package given to a school district superintendent upon termination of his contract so that it may not exceed the annual value of the total compensation.

The State Department of Education indicates this bill would have no expenditure impact to the agency and local school districts.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



 Frank A. Rainwater, Executive Director