



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3221
Author: McEachern
Requestor: House Education and Public Works
Date: February 17, 2015
Subject: Veterans Day
RFA Analyst(s): Fulmer

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	Minimal	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The universities indicate a minimal expenditure impact to the General Fund which can be absorbed using existing appropriations. There is no expected expenditure impact to Federal Funds or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill would add Section 53-5-40, which provides that Veterans Day be recognized as a holiday for all school districts and public colleges and universities.

The State Department of Education. The agency expects no impact to the General Fund, Federal Funds, or Other Funds.

SC Commission on Higher Education. The Commission surveyed the colleges and universities. Based on the responses received, there would be minimal expenditure impact to the General Fund. However, universities may have to change academic calendars, shift days from existing breaks, or interrupt campus activities related to recognition of Veterans Day. Additionally, they may incur minimal energy costs to accommodate the change.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, appearing to read "Frank A. Rainwater", is written over a horizontal line.

Frank A. Rainwater, Executive Director