



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
 (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 3244
Author: Robinson-Simpson
Subject: Leadership scholarship
Requestor: House Ways and Means
RFA Analyst(s): Dunbar
Impact Date: March 3, 2016

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would specify \$5,000,00 in appropriations for the SC Leadership Scholarship in FY 2015-16 and each year thereafter. However, since the South Carolina Education Lottery proceeds are appropriated in Section 3 of the Appropriations Act, which suspends Section 59-15-355, this bill would have no expenditure impact in FY 2015-16. This bill would have no revenue impact to the General Fund or Federal Funds.

Explanation of Fiscal Impact

State Expenditure

This bill would establish the SC Leadership Scholarship to authorize an amount up to \$2,500, plus an additional \$300 book allowance, to cover the cost of attendance to an eligible student attending a four-year public or independent institution for the first year of attendance. A student is eligible to receive the scholarship if they meet the criteria established by the Commission on Higher Education to identify students who are demonstrated leaders in their school and communities.

Beginning in FY 2015-16, this bill would appropriate \$5,000,000 of the South Carolina Education Lottery proceeds to the SC Leadership Scholarship. This would increase appropriations for the new scholarship by \$5,000,000 and potentially decrease other appropriations of the South Carolina Education Lottery proceeds by \$5,000,000 in FY 2015-16 and each year thereafter. Proceeds from the South Carolina Education Lottery are appropriated in Section 3 of the Appropriations Act, which suspends Section 59-15-355 of the South Carolina Code of Laws; therefore, this bill would have no expenditure impact in FY 2015-16.

State Revenue

This bill will not increase or decrease South Carolina Education Lottery proceeds in FY 2015-16.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director