



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

STATEMENT OF ESTIMATED FISCAL IMPACT

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Bill Number: H. 3248 As amended by the House of Representatives on April 28, 2015
 Author: Ryhal
 Requestor: Senate Judiciary
 Date: May 12, 2015
 Subject: Homeowners Associations
 RFA Analyst(s): Fulmer, Stein, and Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	Minimal	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The bill will have a minimal expenditure impact to the General Fund which can be absorbed using existing resources. There is no expenditure impact to Federal Funds or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill creates the Study Committee on Homeowner Associations to review policies and make recommendations to the General Assembly regarding proposals for statutory law.

The House of Representatives, The Senate, and the Department of Consumer Affairs.

These agencies indicate that participation in the Study Committee on Homeowner Associations would have a minimal impact which can be absorbed within current resources.

Department of Labor, Licensing and Regulation. The department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director