



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3663
 Author: Bingham
 Requestor: House Ways and Means
 Date: March 2, 2015
 Subject: SCSU Board of Trustees
 RFA Analyst(s): Fulmer

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$427,386	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have an expenditure impact of \$427,386 to the General Fund. There is no expenditure impact to Federal Funds or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill would remove the current members of the Board of Trustees of South Carolina State University and devolve the Board's powers upon the Budget and Control Board. This bill further directs the Budget and Control Board to remove the current president and employ an interim Chief Executive Officer.

South Carolina State University. The university indicates a total expenditure impact of \$427,386 which includes a salary pay-out of \$397,375 for the period of March 2015 through June 15, 2017 as well as an annual leave pay-out of \$30,011 for forty-five days.

Budget and Control Board. The Board indicates that the impact to the five member Budget and Control Board serving in their official capacities would be minimal to the agency itself. Any costs associated with the five member Budget and Control Board serving in the capacity as the University's Board of Trustees would be absorbed by the University, as is existing practice for the University to support its existing Board of Trustees.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director