



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: H. 3846  
Author: Yow  
Requestor: Senate Finance  
Date: May 12, 2015  
Subject: Cheraw National Guard Armory  
RFA Analyst(s): Fulmer and Wren

**Estimate of Fiscal Impact**

	<b>FY 2015-16</b>	<b>FY 2016-17</b>
<b>State Expenditure</b>		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
<b>Local Expenditure</b>	minimal	N/A
<b>Local Revenue</b>	N/A	N/A

**Fiscal Impact Summary**

The bill has no expenditure impact to the General Fund, Federal Funds, or Other Funds. The expenditure impact to the Town of Cheraw is minimal and can be absorbed within their current budget.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill directs the State Budget and Control Board to transfer ownership of the Cheraw National Guard Armory to the Town of Cheraw, South Carolina.

The State Budget and Control Board, General Services Division, indicates there is no expenditure impact to the General Fund, Federal Funds, or Other Funds.

**State Revenue**

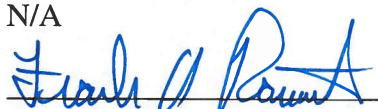
N/A

**Local Expenditure**

The Revenue and Fiscal Affairs Office contacted the Municipal Association of South Carolina regarding the expenditure impact of this joint resolution. The Municipal Association indicates that any expenses incurred due to this joint resolution can be absorbed by the Town of Cheraw.

**Local Revenue**

N/A

  
Frank A. Rainwater, Executive Director