



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 3911
Author:	Willis
Requestor:	House Education and Public Works
Date:	April 20, 2015
Subject:	License plates
RFA Analyst(s):	Shealy

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$ 0	N/A
Other and Federal	Cannot be determined	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill is expected to have an impact on Other Funds, which cannot be determined at this time. It will have no impact on the General Fund or Federal Funds.

Explanation of Fiscal Impact

State Expenditure

This bill revises the interval in which the Department of Motor Vehicles must reissue a license plate from six years to ten years. The South Carolina Department of Motor Vehicles (SCDMV) will see a savings of \$4 per license plate not re-issued on the current six year cycle. Currently SCDMV loses \$4.82 per plate as the cost to make a plate is \$10.82. Cost savings will depend on how many plates are replaced per year in the implementation schedule; therefore, the amount of savings per year cannot be determined at this time. There will be no impact on General Funds or Federal Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director