



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4339
Author: Kennedy
Subject: Insurance Fraud
Requestor: Senate Judiciary
RFA Analyst(s): Gardner and Stein
Impact Date: May 17, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill grants authority to the state grand jury to investigate crimes involving insurance fraud, including violations under the South Carolina Omnibus Insurance Fraud and Reporting Immunity Act and insurance fraud involving two or more people wherein the undeserved economic benefit from the violation exceeds fifty thousand dollars. This bill also amends Sections 38-55-170 and 38-55-540 to revise penalties for presenting false claims for payment. Should the offender have carelessly or recklessly operated a motor vehicle in the commission of the insurance fraud violation, his driving privileges may be suspended for one year. Offenders may also have to forfeit motor vehicles, equipment, or other real property used in the commission of an insurance fraud violation. The bill also amends the motor vehicle code to require the clerk of court to notify the Department of Motor Vehicles when a person is convicted of or pleads guilty or nolo contendere to a crime of insurance fraud as defined in Sections 38-55-170 and 38-55-540.

Attorney General’s Office. The agency indicates that this bill will have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Department of Insurance. The department reports that this bill would have no expenditure impact on the General fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director