



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4578
Author: Willis
Subject: Special License Plates
Requestor: House Education and Public Works
RFA Analyst(s): Williams
Impact Date: January 4, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill provides for the issuance of Virginia Tech special motor vehicle license plates. Pursuant to Section 56-3-8100, the South Carolina Palmetto Chapter of Virginia Tech will deposit a \$6,800 application fee used by the Department of Motor Vehicles to defray the initial cost of producing the special license plate. The biennial fee for these license plates is the regular registration fee set forth in statute plus an additional fee requested by the organization. Since both the initial cost of producing the special license plate and the regular license fees are collected, we anticipate no impact on State expenditures or revenue.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director