



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4662
Author: Gambrell
Subject: Interstate Insurance Product Regulation Compact
Requestor: Senate Banking and Insurance
RFA Analyst(s): Stein
Impact Date: March 14, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill amends Chapter 95 of Title 38 relating to the Interstate Insurance Product Regulation Compact, which expired on June 1, 2014. The bill reenacts the provisions of Act 339 of 2008 codified in Chapter 95 retroactive to the expiration date. However, the bill specifically excludes the reporting requirements and the expiration provision from reenactment.

The Department of Insurance indicates that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director