



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0490
 Author: Alexander
 Requestor: Senate Judiciary
 Date: April 2, 2015
 Subject: Small Business Regulatory Review Committee
 RFA Analyst(s): Stein

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

Senate Bill 490 amends Section 1-23-280 relating to the Small Business Regulatory Review Committee. The bill authorizes the committee to request information from a promulgating agency needed to determine if a flexibility analysis of the proposed regulation is warranted. Agencies are required to respond to the request for information within fifteen days and must respond to a request for a flexibility analysis within thirty days. The committee may petition the agency or the General Assembly to amend, revise, or revoke the regulation. The bill also adjusts termination dates for each of the members of the committee.

Department of Commerce. The Department indicates that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Frank A. Rainwater, Executive Director