**A** **BILL**

TO AMEND SECTION 12‑20‑105, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CORPORATE LICENSE TAX CREDIT ALLOWED FOR CASH CONTRIBUTIONS TO PROVIDE INFRASTRUCTURE FOR ELIGIBLE PROJECTS, SO AS TO INCLUDE IN THE DEFINITION OF “ELIGIBLE PROJECT” A MUNICIPAL OR COUNTY‑OWNED TOURISM DESTINATION LOCATED IN A COUNTY WHICH HAS COLLECTED AT LEAST NINETEEN MILLION DOLLARS IN A FISCAL YEAR IN STATE‑IMPOSED ACCOMMODATIONS TAX AND TO FURTHER DEFINE “INFRASTRUCTURE” FOR PURPOSES OF A TOURISM DESTINATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. A. Section 12‑20‑105(B) of the 1976 Code, as last amended by Act 279 of 2014, is further amended by adding an item at the end to read:

“(4) In a county in which at least nineteen million dollars in state accommodations tax as imposed pursuant to Section 12‑36‑920(A) in at least one fiscal year, a county or municipality‑owned tourism destination is considered an ‘eligible project’ promoting tourism for all purposes of the credit allowed pursuant to this section. For purposes of this item, ‘tourism destination’ means a playground facility featuring Americans with Disabilities Act approved play equipment that occupies at least four acres, costs at least one million dollars, and for which at least seven hundred fifty thousand dollars of nonpublic dollars has been committed.”

B. Section 12‑20‑105 of the 1976 Code, as last amended by Act 279 of 2014, is further amended by adding an appropriately lettered subsection to read:

“( ) For the purposes of this section, for a qualifying project pursuant to subsection (B)(4), infrastructure includes all applicable provisions of subsection (C) applying to the development and construction of the tourism destination and further includes costs of land acquisition and preparation, construction of facilities and venues in the destination, improvements and upgrades to existing facilities and venues, and any other capital costs incurred in the acquisition, construction, and operation of the destination.”

SECTION 2. This act takes effect upon approval by the Governor and applies for contributions made for a tourism destination placed in service after 2014.

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