**A** **BILL**

TO AMEND SECTION 40‑54‑50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PRECIOUS METALS DEALERS, SO AS TO REVISE THE TIME FOR WHICH A DEALER MUST HOLD NON‑COIN PRECIOUS METALS AT HIS PLACE OF BUSINESS WITHIN THE COUNTY OF PURCHASE WITHOUT BEING RESOLD.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 40‑54‑50(B) of the 1976 Code, as last amended by Act 292 of 2014, is further amended to read:

“(B) All precious metals, except coins, purchased by a dealer must be held by the dealer at his permanent place of business or within the county of purchase in this State without being resold, melted, or altered in any manner, for a period of ~~twenty‑one~~ fifteen days from the purchase date. All goods required to be held under this section must at all reasonable times be open to inspection by any law enforcement agency.”

SECTION 2. This act takes effect upon approval by the Governor.

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