**A** **BILL**

TO AMEND SECTION 11‑57‑40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CERTAIN PROCUREMENTS AND CONTRACTS THAT ARE EXCLUDED FROM THE PROVISIONS OF THIS CHAPTER, SO AS TO ADD EXCLUSIONS FOR PROCUREMENTS OR CONTRACTS WHICH ARE VALUED AT LESS THAN TEN THOUSAND DOLLARS, ENTERED INTO WITH A LOCAL, STATE, OR FEDERAL GOVERNMENTAL ENTITY OR AGENCY, OR ENTERED INTO BEFORE JANUARY 1, 2015.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 11‑57‑40 of the 1976 Code, as added by Act 267 of 2014, is amended to read:

“Section 11‑57‑40. This chapter does not apply to a procurement or contract:

(1) valued at ~~one~~ ten thousand dollars or less;

(2) purchased or contracted with a local, state, or federal governmental entity or agency; or

(3) entered into before January 1, 2015.”

SECTION 2. This act takes effect upon approval by the Governor.

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