

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2017-18

	Appropriation Act Estimate FY 2016-17	Board of Economic Advisors Estimate FY 2017-18 November 10, 2016	Governor's Estimate FY 2017-18 January 10, 2017
General Fund Revenues:			
Sales and Use Tax.....	\$ 2,874,667,000	\$ 3,015,438,000	\$ 3,015,438,000
Individual Income Tax.....	4,063,649,260	4,240,064,000	4,170,856,000
Corporate Income Tax.....	387,554,000	387,554,000	368,176,300
Insurance Taxes.....	240,186,000	237,806,000	237,806,000
Admissions Tax.....	30,893,000	29,145,000	29,145,000
Aircraft Tax.....	4,859,000	1,825,000	1,825,000
Alcoholic Liquor Tax.....	74,070,000	80,318,000	80,318,000
Bank Tax.....	33,820,000	31,704,000	31,704,000
Beer and Wine Tax.....	108,035,000	112,681,000	112,681,000
Bingo Tax.....	3,110,000	1,055,000	1,055,000
Business Filing Fees.....	5,375,000	5,675,000	5,675,000
Circuit & Family Court Fines.....	8,616,000	7,856,000	7,856,000
Corporation License Tax.....	105,510,000	88,969,000	88,969,000
Documentary Tax.....	47,236,000	55,101,000	55,101,000
Earned on Investments.....	17,000,000	22,000,000	22,000,000
Indirect Cost Recoveries.....	14,473,000	12,173,000	12,173,000
Motor Vehicle Licenses.....	11,031,000	11,117,000	11,117,000
Nursing Home Licenses/Fees.....	3,700,000	3,500,000	3,500,000
Parole & Probation Supervision Fees.....	3,393,000	3,393,000	3,393,000
Private Car Lines Tax.....	4,458,000	4,555,000	4,555,000
Public Service Authority.....	20,806,000	19,285,000	19,285,000
Purchase Card Rebates.....	2,500,000	2,800,000	2,800,000
Record Search Fees.....	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax.....	1,835,000	1,817,000	1,817,000
Security Dealer Fees.....	24,000,000	26,000,000	26,000,000
Surcharge on Vehicle Rentals.....	2,900,000	706,000	706,000

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2017-18

	Appropriation Act Estimate FY 2016-17	Board of Economic Advisors Estimate FY 2017-18 November 10, 2016	Governor's Estimate FY 2017-18 January 10, 2017
Tobacco Tax.....	24,724,000	27,411,000	27,411,000
Uncashed Checks.....	2,000,000	2,000,000	2,000,000
Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax.....	8,009,000	9,869,000	9,869,000
Other Source Revenues.....	9,647,632	9,283,000	9,283,000
Subtotal.....	8,157,517,892	8,470,561,000	8,381,975,300
Less: Income Tax Revenues Credited to Tax Relief Trust Fund (§11-11-150).....	577,989,000	583,649,169	583,649,169
Total General Fund Revenues.....	7,579,528,892	7,886,911,831	7,798,326,131
Less: General Reserve Fund Contribution (§11-11-310).....	-	15,532,616	15,532,616
General Fund Revenues (net of Transfer to General Reserve).....	7,579,528,892	7,871,379,215	7,782,793,515
Education Improvement Act Fund Revenues.....	751,585,000	791,060,000	791,060,000
<i>Nonrecurring:</i>			
Estimated FY2016-17 EIA Surplus.....	-	4,232,000	4,232,000
Total Education Improvement Act Fund Revenues.....	751,585,000	795,292,000	795,292,000
Transportation Fund Revenues.....	1,754,154,755	1,754,154,755	2,077,881,071
Education Lottery Account Revenues.....	376,300,000	376,300,000	376,300,000
<i>Nonrecurring:</i>			
FY2015-16 Certified Surplus Lottery Proceeds.....	78,375,000	-	-
FY2015-16 Residual Surplus Lottery Proceeds.....	-	29,636,593	29,636,593
Total Education Lottery Account Revenues.....	454,675,000	405,936,593	405,936,593
Total Estimated Revenues (§11-11-410)	\$ 11,117,932,647	\$ 11,425,944,348	\$ 11,661,084,964