

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2017-18

	Appropriation Act Estimate <u>FY 2016-17</u>	Board of Economic Advisors Estimate FY 2017-18 <u>February 15, 2017</u>	Ways & Means Committee Estimate FY 2017-18 <u>February 23, 2017</u>
General Fund			
Sales And UseTax	2,874,667,000	3,041,207,000	3,041,207,000
Individual Income Tax	4,063,649,260	4,296,400,000	4,296,400,000
Corporation Income Tax	387,554,000	329,486,000	329,486,000
Insurance Tax	240,186,000	242,046,000	242,046,000
Admissions Tax	30,893,000	29,145,000	29,145,000
Aircraft Tax	4,859,000	2,500,000	2,500,000
Alcoholic Liquor Tax	74,070,000	80,318,000	80,318,000
Bank Tax	33,820,000	31,520,000	31,520,000
Beer and Wine Tax	108,035,000	114,891,000	114,891,000
Bingo Tax	3,110,000	1,055,000	1,055,000
Business Filing Fees	5,375,000	5,675,000	5,675,000
Circuit & Family Court Fines	8,616,000	7,856,000	7,856,000
Corporation License Tax	105,510,000	108,000,000	108,000,000
Documentary Tax	47,236,000	50,924,000	67,899,000
Earned on Investments	17,000,000	24,000,000	24,000,000
Indirect Cost Recoveries	14,473,000	12,173,000	12,173,000
Motor Vehicle Licenses	11,031,000	11,117,000	11,117,000
Nursing Homes Fees	3,700,000	3,500,000	3,500,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	4,458,000	4,555,000	4,555,000
Public Service Authority	20,806,000	19,285,000	19,285,000

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Purchasing Card Rebates	2,500,000	2,800,000	2,800,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,835,000	1,817,000	1,817,000
Security Dealer Fees	24,000,000	26,000,000	26,000,000
Surcharge on Vehicle Rentals	2,900,000	706,000	706,000
Tobacco Tax	24,724,000	27,411,000	27,411,000
Uncashed Checks	2,000,000	2,000,000	2,000,000
Unclaimed Property Fund	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	8,009,000	9,869,000	9,869,000
Other Sources of Revenue	<u>9,647,632</u>	<u>9,283,000</u>	<u>9,278,000</u>
 Total General Fund Revenues	 8,157,517,892	 8,518,393,000	 8,535,363,000
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 577,989,000	 583,649,169	 583,649,169
 Net General Fund Revenue	 7,579,528,892	 7,934,743,831	 7,951,713,831
 Education Improvement Act Revenue	 751,585,000	 797,502,000	 759,900,000
 Transportation Fund Revenue	 1,754,154,755	 2,077,881,071	 2,077,881,071
 Education Lottery Revenue	 376,300,000	 376,300,000	 376,300,000
 Prior Year Estimated Lottery Surplus	 78,375,000	 24,565,355	 24,565,355
 Total Estimated Revenue (§11-11-410)	 <u>11,117,932,647</u>	 <u>11,794,641,426</u>	 <u>11,774,009,426</u>