

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2018-19

	Appropriation Act Estimate FY 2017-18	Board of Economic Advisors Estimate FY 2018-19 November 9, 2017	Governor's Estimate FY 2018-19 January 9, 2018
General Fund Revenues:			
Sales and Use Tax.....	\$ 3,041,207,000	\$ 3,147,685,000	\$ 3,147,685,000
Individual Income Tax.....	4,295,400,000	4,425,417,000	4,263,093,824
Corporate Income Tax.....	329,486,000	358,914,000	358,914,000
Insurance Taxes.....	242,046,000	267,404,000	267,404,000
Admissions Tax.....	29,145,000	31,364,000	31,364,000
Aircraft Tax.....	2,500,000	2,500,000	2,500,000
Alcoholic Liquor Tax.....	80,318,000	83,317,000	83,317,000
Bank Tax.....	31,520,000	41,520,000	41,520,000
Beer and Wine Tax.....	114,891,000	113,334,000	113,334,000
Bingo Tax.....	1,055,000	692,000	692,000
Business Filing Fees.....	5,675,000	5,675,000	5,675,000
Circuit & Family Court Fines.....	7,856,000	7,421,000	7,421,000
Corporation License Tax.....	108,000,000	89,760,000	89,760,000
Documentary Tax.....	67,899,000	82,527,000	82,527,000
Earned on Investments.....	24,000,000	30,000,000	30,000,000
Indirect Cost Recoveries.....	12,173,000	12,500,000	12,500,000
Motor Vehicle Licenses.....	11,117,000	11,615,000	11,615,000
Nursing Home Licenses/Fees.....	3,500,000	3,500,000	3,500,000
Parole & Probation Supervision Fees.....	3,393,000	3,393,000	3,393,000
Private Car Lines Tax.....	4,555,000	4,898,000	4,898,000
Public Service Authority.....	19,285,000	17,751,000	17,751,000
Purchase Card Rebates.....	2,800,000	3,000,000	3,000,000
Record Search Fees.....	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax.....	1,817,000	1,844,000	1,844,000
Security Dealer Fees.....	26,000,000	26,000,000	26,000,000
Surcharge on Vehicle Rentals.....	706,000	777,000	777,000

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Tobacco Tax.....	27,411,000	27,411,000	27,411,000
Uncashed Checks.....	2,000,000	2,000,000	2,000,000
Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax.....	9,869,000	9,572,000	9,572,000
Other Source Revenues.....	9,278,000	7,206,000	7,206,000
Subtotal.....	8,534,363,000	8,838,458,000	8,676,134,824
Less: Income Tax Revenues Credited to Tax Relief Trust Fund (§11-11-150).....	(583,649,169)	(599,438,000)	(599,438,000)
Total General Fund Revenues.....	7,950,713,831	8,239,020,000	8,076,696,824
Less: General Reserve Fund Contribution (§11-11-310).....	-	(15,571,394)	(15,571,394)
General Fund Revenues (net of Transfer to General Reserve).....	7,950,713,831	8,223,448,606	8,061,125,430
Education Improvement Act Fund Revenues.....	797,502,000	837,341,000	837,341,000
<i>Nonrecurring:</i>			
Estimated FY2017-18 EIA Surplus.....	-	7,559,000	7,559,000
Total Education Improvement Act Fund Revenues.....	797,502,000	844,900,000	844,900,000
Transportation Fund Revenues.....	2,077,881,071	N/A	2,407,783,188
Education Lottery Account Revenues.....	376,300,000	407,000,000	407,000,000
<i>Nonrecurring:</i>			
FY2016-17 Certified Surplus Lottery Proceeds.....	24,565,355	-	-
FY2016-17 Residual Surplus Lottery Proceeds.....	-	28,000,000	28,000,000
Total Education Lottery Account Revenues.....	400,865,355	435,000,000	435,000,000
Total Estimated Revenues (§11-11-410)	\$ 11,810,611,426	\$ 10,118,358,000	\$ 12,363,818,012