

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2018-19

	Appropriation Act Estimate <u>FY 2017-18</u>	Board of Economic Advisors Estimate FY 2018-19 <u>February 15, 2018</u>	Ways & Means Committee Estimate FY 2018-19 <u>February 22, 2018</u>
General Fund			
Sales And Use Tax	3,041,207,000	3,147,685,000	3,147,685,000
Individual Income Tax	4,295,400,000	4,425,417,000	4,425,417,000
Corporation Income Tax	329,486,000	358,914,000	358,914,000
Insurance Tax	242,046,000	267,404,000	267,404,000
Admissions Tax	29,145,000	31,364,000	31,364,000
Aircraft Tax	2,500,000	2,500,000	2,500,000
Alcoholic Liquor Tax	80,318,000	83,317,000	83,317,000
Bank Tax	31,520,000	41,520,000	41,520,000
Beer and Wine Tax	114,891,000	113,334,000	113,334,000
Bingo Tax	1,055,000	692,000	692,000
Business Filing Fees	5,675,000	5,675,000	5,675,000
Circuit & Family Court Fines	7,856,000	7,421,000	7,421,000
Corporation License Tax	108,000,000	89,760,000	89,760,000
Documentary Tax	67,899,000	82,527,000	82,527,000
Earned on Investments	24,000,000	30,000,000	30,000,000
Indirect Cost Recoveries	12,173,000	12,500,000	12,500,000
Motor Vehicle Licenses	11,117,000	11,615,000	11,615,000
Nursing Homes Fees	3,500,000	3,500,000	3,500,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	4,555,000	4,898,000	4,898,000
Public Service Authority	19,285,000	17,751,000	17,751,000

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Purchasing Card Rebates	2,800,000	3,000,000	3,000,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,817,000	1,844,000	1,844,000
Security Dealer Fees	26,000,000	26,000,000	26,000,000
Surcharge on Vehicle Rentals	706,000	777,000	777,000
Tobacco Tax	27,411,000	27,411,000	27,411,000
Uncashed Checks	2,000,000	2,000,000	2,000,000
Unclaimed Property Fund	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	9,869,000	9,572,000	9,572,000
Other Sources of Revenue	<u>9,278,000</u>	<u>7,206,000</u>	<u>7,206,000</u>
 Total General Fund Revenues	 8,534,363,000	 8,838,458,000	 8,838,458,000
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 583,649,169	 599,438,000	 599,438,000
 Less: Transfer to General Reserve Fund		 15,571,394	 15,571,394
 Net General Fund Revenue	 7,950,713,831	 8,223,448,606	 8,223,448,606
 Education Improvement Act Revenue	 797,502,000	 837,341,000	 837,341,000
 Transportation Fund Revenue	 2,077,881,071	 2,407,783,188	 2,407,783,188
 Education Lottery Revenue	 376,300,000	 420,000,000	 420,000,000
 Prior Year Estimated Lottery Surplus	 24,565,355	 41,000,000	 41,000,000
 Total Estimated Revenue ( § 11-11-410)	 <u>11,810,611,426</u>	 <u>12,544,582,188</u>	 <u>12,544,582,188</u>