**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 15**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Young

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Introduced in the Senate on January 10, 2017

Currently residing in the Senate Committee on **Banking and Insurance**

Summary: Life insurance

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/13/2016 Senate Prefiled

12/13/2016 Senate Referred to Committee on **Banking and Insurance**

1/10/2017 Senate Introduced and read first time ([Senate Journal‑page 23](file:///h:\sj\20170110.docx))

1/10/2017 Senate Referred to Committee on **Banking and Insurance** ([Senate Journal‑page 23](file:///h:\sj\20170110.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=15&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/13/2016](file:///p:\pprever\2017-18\15_20161213.docx)

**A** **BILL**

TO AMEND ARTICLE 1, CHAPTER 63, TITLE 38 OF THE 1976 CODE, RELATING TO LIFE INSURANCE, TO PROVIDE THAT NO LIFE INSURER MAY TERMINATE, FINE, OR OTHERWISE PENALIZE AN AGENT FOR PRESENTING AN INSURED WITH OPTIONS UNDER HIS POLICY OR FOR ASSISTING A POLICYHOLDER WITH SECURING BENEFITS UNDER HIS POLICY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 63, Title 38 of the 1976 Code is amended by adding:

“Section 38-63-110. No insurer or broker may terminate, fine, or otherwise penalize an agent for:

(1) presenting an insured or his designee with options under the policy terms; or

(2) assisting an insured with securing any benefits under the policy terms.”

SECTION 2. This act takes effect upon approval by the Governor.

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