**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 538**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Alexander

Document Path: l:\council\bills\bbm\9649dg17.docx

Introduced in the Senate on March 14, 2017

Currently residing in the Senate Committee on **Finance**

Summary: Corporations annual reports

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/14/2017 Senate Introduced and read first time ([Senate Journal‑page 6](file:///h:\sj\20170314.docx))

3/14/2017 Senate Referred to Committee on **Finance** ([Senate Journal‑page 6](file:///h:\sj\20170314.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=538&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[3/14/2017](file:///p:\pprever\2017-18\538_20170314.docx)

**A** **BILL**

TO AMEND SECTION 12‑20‑20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ANNUAL REPORTS FILED BY CORPORATIONS, SO AS TO SPECIFY THAT A CORPORATION MUST FILE ITS ANNUAL REPORT BY THE DATE THE CORPORATION’S RETURN IS DUE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑20‑20(B) of the 1976 Code, as last amended by Act 160 of 2016, is further amended to read:

“(B) Unless otherwise provided, corporations shall file an annual report on a form prescribed by the department on or before the date for filing the income tax return as provided in Section 12‑6‑4970. Any other entity subject to a license fee in this chapter must file an annual report on or before the fifteenth day of the fourth month following the close of the taxable year.”

SECTION 2. This act takes effect upon approval by the Governor and applies to tax years beginning after 2016.

‑‑‑‑XX‑‑‑‑