**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 539**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Alexander

Document Path: l:\council\bills\bbm\9648dg17.docx

Introduced in the Senate on March 14, 2017

Currently residing in the Senate Committee on **Finance**

Summary: Property assessment for merchants

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/14/2017 Senate Introduced and read first time ([Senate Journal‑page 6](file:///h:\sj\20170314.docx))

3/14/2017 Senate Referred to Committee on **Finance** ([Senate Journal‑page 6](file:///h:\sj\20170314.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=539&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[3/14/2017](file:///p:\pprever\2017-18\539_20170314.docx)

**A** **BILL**

TO AMEND SECTION 12‑43‑335, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ASSESSING THE PROPERTY OF MERCHANTS AND OTHER RELATED BUSINESSES, SO AS TO REQUIRE THE DEPARTMENT OF REVENUE TO FOLLOW CERTAIN NORTH AMERICAN CLASSIFICATION SYSTEM MANUAL PROVISIONS; AND TO REPEAL SECTION 12‑39‑70 RELATING TO APPRAISING AND ASSESSING PERSONAL PROPERTY OF BUSINESSES UNDER THE JURISDICTION OF THE COUNTY AUDITOR.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑43‑335(A) of the 1976 Code is amended by adding appropriately numbered items to read:

“(7) Sector 11, subsectors 111, 112, 113, 114, and 115, unless exempt;

(8) Sector 52, subsectors 522, 523, 524, and 525; Sector 53, subsectors 531 and 533; and Sector 55, subsector 551, unless exempt.

(9) Sector 51, subsector 512; Sector 54, subsector 541; Sector 61, subsector 611; Sector 62, subsectors 621, 622, 623, and 624; Sector 71, subsector 712; Sector 72, subsector 721; and Sector 81, subsectors 813 and 814, unless exempt.”

SECTION 2. Section 12‑39‑70 of the 1976 Code is repealed.

SECTION 3. This act takes effect upon approval by the Governor and applies to property tax returns due after December 31, 2018.

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