**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 772**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Senators Setzler, Massey and Fanning

Document Path: l:\s-res\ngs\023valu.sp.ngs.docx

Introduced in the Senate on January 9, 2018

Currently residing in the Senate Committee on **Judiciary**

Summary: VC Summer Nuclear Facility

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/6/2017 Senate Prefiled

12/6/2017 Senate Referred to Committee on **Judiciary**

1/9/2018 Senate Introduced and read first time ([Senate Journal‑page 43](file:///h:\sj\20180109.docx))

1/9/2018 Senate Referred to Committee on **Judiciary** ([Senate Journal‑page 43](file:///h:\sj\20180109.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=772&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/6/2017](file:///p:\pprever\2017-18\772_20171206.docx)

**A** **JOINT RESOLUTION**

TO REQUIRE A VALUATION OF THE STATE’S FORTY-FIVE PERCENT OWNERSHIP IN UNITS 2 AND 3 AT THE V.C. SUMMER NUCLEAR FACILITY IN FAIRFIELD COUNTY.

Whereas, the South Carolina Public Service Authority is a state-owned public utility; and

Whereas, the South Carolina Public Service Authority and South Carolina Electric and Gas jointly own Units 2 and 3 at the V.C. Summer Nuclear Facility in Fairfield County; and

Whereas, these companies decided to abandon the project, resulting in the loss of roughly nine billion dollars, ten years of construction, and countless jobs, but are still charging ratepayers for the project; and

Whereas, the General Assembly has been investigating what led to the abandonment and ways to recover costs; and

Whereas, it is now important to understand the value of the State’s forty-five percent share of Units 2 and 3.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The General Assembly shall hire an independent industry expert to conduct a valuation of the State’s forty-five percent interest in Units 2 and 3. These reports must be provided to the President Pro Tempore of the Senate and the Speaker of the House of Representatives.

SECTION 2. This joint resolution takes effect upon approval by the Governor; however, the implementation of the valuation is contingent upon receipt of funds necessary to implement these provisions.

‑‑‑‑XX‑‑‑‑