POLLED OUT OF COMMITTEE

MAJORITY FAVORABLE

March 15, 2018

**S. 1090**

Introduced by Senator Shealy

S. Printed 3/15/18--S. [SEC 3/16/18 2:42 PM]

Read the first time March 6, 2018.

**THE COMMITTEE ON INVITATIONS**

To whom was referred a Senate Resolution (S. 1090) to recognize Thursday, April 19, 2018, as “Unclaimed Property Day” in South Carolina and to urge all citizens to utilize the Office of the State Treasurer’s database to search , etc., respectfully

**REPORT:**

Has polled the Senate Resolution out majority favorable.

**A** **SENATE RESOLUTION**

TO RECOGNIZE THURSDAY, APRIL 19, 2018, AS “UNCLAIMED PROPERTY DAY” IN SOUTH CAROLINA AND TO URGE ALL CITIZENS TO UTILIZE THE OFFICE OF THE STATE TREASURER’S DATABASE TO SEARCH FOR UNCLAIMED PROPERTY FOR THEMSELVES, THEIR FRIENDS AND FAMILY, AND THEIR BUSINESSES.

Whereas, the principle that the government may hold unclaimed property for its citizens is based in English common law; and

Whereas, the South Carolina Office of the State Treasurer serves as the custodian for currently more than $550 million in unclaimed funds belonging to citizens and businesses across South Carolina; and

Whereas, the Office of the State Treasurer’s Unclaimed Property Program safeguards unclaimed wages, checks, credit balances, bank accounts, utility deposits, insurance proceeds, money orders, traveler’s checks, and stocks and dividends; and

Whereas, rightful owners of unclaimed property, or their heirs, always have the right to claim property that is held in custody by the Office of the State Treasurer; and

Whereas, the holding and returning of unclaimed property to the citizens and businesses of South Carolina is an important function of state government. Now, therefore,

Be it resolved by the Senate:

That the members of the South Carolina Senate, by this resolution, recognize Thursday, April 19, 2018, as “Unclaimed Property Day” in South Carolina and urge all citizens to utilize the Office of the State Treasurer’s database to search for unclaimed property for themselves, their friends and family, and their businesses.

Be it further resolved that a copy of this resolution be presented to Curtis M. Loftis, Jr., Treasurer of South Carolina.

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