**A** **BILL**

TO AMEND SECTION 56‑9‑540, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO METHODS OF PROVIDING PROOF OF FINANCIAL RESPONSIBILITY, SO AS TO DELETE THE FILING OF A BOND AND THE FILING OF A CERTIFICATE OF DEPOSIT OF MONEY OR SECURITIES AS METHODS OF ESTABLISHING PROOF OF FINANCIAL RESPONSIBILITY; AND TO REPEAL SECTIONS 56‑9‑570 AND 56‑9‑580 BOTH RELATING TO ESTABLISHING PROOF OF FINANCIAL RESPONSIBILITY BY THE FILING OF A BOND OR A CERTIFICATE OF DEPOSIT OF MONEY OR SECURITIES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 56‑9‑540 of the 1976 Code is amended to read:

“Section 56‑9‑540. Proof of financial responsibility when required under this chapter may be given by filing~~:~~

~~(1)~~ a certificate of insurance as provided in Section 56‑9‑550 or Section 56‑9‑560~~;~~

~~(2) A bond as provided in Section 56‑9‑570; or~~

~~(3) A certificate of deposit of money or securities as provided in Section 56‑9‑580~~.”

SECTION 2. Sections 56‑9‑570 and 56‑9‑580 of the 1976 Code are repealed.

SECTION 3. The repeal or amendment by this act of any law, whether temporary or permanent or civil or criminal, does not affect pending actions, rights, duties, or liabilities founded thereon, or alter, discharge, release or extinguish any penalty, forfeiture, or liability incurred under the repealed or amended law, unless the repealed or amended provision shall so expressly provide. After the effective date of this act, all laws repealed or amended by this act must be taken and treated as remaining in full force and effect for the purpose of sustaining any pending or vested right, civil action, special proceeding, criminal prosecution, or appeal existing as of the effective date of this act, and for the enforcement of rights, duties, penalties, forfeitures, and liabilities as they stood under the repealed or amended laws.

SECTION 4. This act takes effect upon approval by the Governor.

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