~~Indicates Matter Stricken~~

Indicates New Matter

COMMITTEE REPORT

March 1, 2018

**S. 862**

Introduced by Senator Young

S. Printed 3/1/18--S. [SEC 3/2/18 3:53 PM]

Read the first time January 9, 2018.

**THE COMMITTEE ON BANKING AND INSURANCE**

To whom was referred a Bill (S. 862) to amend Section 35-1-602(d) of the Code, relating to Securities commissioners' investigations and subpoenas, to provide that this section does not preclude a, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

RONNIE W. CROMER for Committee.

**A** **BILL**

TO AMEND SECTION 35-1-602(d) OF THE 1976 CODE, RELATING TO SECURITIES COMMISSIONERS’ INVESTIGATIONS AND SUBPOENAS, TO PROVIDE THAT THIS SECTION DOES NOT PRECLUDE A PERSON FROM APPLYING TO THE RICHLAND COUNTY COURT OF COMMON PLEAS FOR RELIEF.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 35-1-602(d) of the 1976 Code is amended to read:

“(d) This section does not preclude a person from applying to the Richland County Court of Common Pleas ~~or a court of another State~~ for relief from a request to appear, testify, file a statement, produce records, or obey a subpoena.”

SECTION 2. This act takes effect upon approval by the Governor.

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