

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2020-21

	Appropriation Act Estimate <u>FY 2019-20</u>	Board of Economic Advisors Estimate FY 2020-21 <u>February 13, 2020</u>	House of Representatives Estimate FY 2020-21 <u>March 11, 2020</u>
General Fund			
Sales And Use Tax	3,294,402,000	3,572,229,000	3,572,229,000
Individual Income Tax	4,661,029,000	5,156,732,000	5,156,732,000
Corporation Income Tax	400,997,000	444,214,000	444,214,000
Insurance Tax	266,000,000	288,995,000	288,995,000
Admissions Tax	32,429,000	34,354,000	34,354,000
Aircraft Tax	2,500,000	2,500,000	2,500,000
Alcoholic Liquor Tax	85,920,000	91,948,000	91,948,000
Bank Tax	54,851,000	87,190,000	87,190,000
Beer and Wine Tax	110,764,000	113,728,000	113,728,000
Bingo Tax	362,000	113,000	113,000
Business Filing Fees	7,750,000	8,200,000	8,200,000
Circuit & Family Court Fines	6,917,000	6,217,000	6,217,000
Corporation License Tax	105,162,000	119,060,000	119,060,000
Documentary Tax	84,652,000	91,050,000	91,050,000
Earned on Investments	60,000,000	75,000,000	75,000,000
Indirect Cost Recoveries	16,500,000	15,500,000	15,500,000
Motor Vehicle Licenses	11,476,000	12,890,000	12,890,000
Nursing Homes Fees	3,600,000	3,600,000	3,600,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	6,596,000	6,787,000	6,787,000
Public Service Authority	17,000,000	17,700,000	17,700,000

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Purchasing Card Rebates	3,147,000	3,497,000	3,497,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	803,000	1,038,000	1,038,000
Security Dealer Fees	27,300,000	28,100,000	28,100,000
Surcharge on Vehicle Rentals	870,000	175,000	175,000
Tobacco Tax	23,142,000	28,657,000	28,657,000
Uncashed Checks	2,000,000	1,000,000	1,000,000
Unclaimed Property Fund	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	11,137,000	8,828,000	8,828,000
Other Sources of Revenue	<u>10,502,000</u>	<u>11,931,000</u>	<u>11,067,000</u>
 Total General Fund Revenues	 9,330,662,000	 10,254,087,000	 10,253,223,000
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 614,053,000	 629,405,136	 629,405,136
 Less: Transfer to General Reserve Fund	 -	 -	 -
 Add: Nonrecurring Revenue and Transfers	 20,403,313	 -	 -
 Net General Fund Revenue	 8,737,012,313	 9,624,681,864	 9,623,817,864
 Education Improvement Act Revenue	 861,235,000	 930,273,000	 930,273,000
 Transportation Fund Revenue	 2,595,096,860	 -	 2,620,131,310
 Education Lottery Revenue	 463,200,000	 469,800,000	 469,800,000
 Prior Years Estimated Lottery Surplus	 45,900,000		
 Total Estimated Revenue (§11-11-410)	 <u>13,316,497,173</u>	 <u>11,654,160,000</u>	 <u>14,273,427,310</u>