**South Carolina General Assembly**

123rd Session, 2019-2020

**H. 4787**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Rep. Jones

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Introduced in the House on January 14, 2020

Currently residing in the House Committee on **Ways and Means**

Summary: SC Repository Study Committee

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/11/2019 House Prefiled

12/11/2019 House Referred to Committee on **Ways and Means**

1/14/2020 House Introduced and read first time ([House Journal‑page 104](file:///h:\hj\20200114.docx))

1/14/2020 House Referred to Committee on **Ways and Means** ([House Journal‑page 104](file:///h:\hj\20200114.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=4787&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/11/2019](file:///p:\pprever\2019-20\4787_20191211.docx)

**A** **JOINT RESOLUTION**

TO CREATE THE SOUTH CAROLINA REPOSITORY STUDY COMMITTEE TO DETERMINE THE FEASIBILITY AND EFFICACY OF THE ESTABLISHMENT OF A REPOSITORY IN THIS STATE TO STORE GOLD, SILVER, AND OTHER METALS FOR THE STATE’S RESERVES AND FOR INVESTMENTS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. (A) There is created the South Carolina Repository Study Committee to determine the feasibility and efficacy of the establishment of a repository in this State to store gold, silver, platinum bullion, and any combination of this bullion for the State’s reserves and for investments made by the State and its political subdivisions, including the Retirement System Investment Commission.

(B) The committee must be comprised of:

(1) one member appointed by the President of the Senate;

(2) one member appointed by the Speaker of the House of Representatives;

(3) one member appointed by the Chairman of the Senate Banking and Insurance Committee;

(4) one member appointed by the Chairman of the House Labor, Commerce and Industry Committee;

(5) one member appointed by the Governor;

(6) the State Treasurer, or his designee; and

(7) the chairman of the Retirement System Investment Commission, or his deginee.

(C) The committee shall issue a report of its findings to the General Assembly by January 15, 2021, at which time the committee is dissolved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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