**A** **SENATE RESOLUTION**

TO RECOGNIZE THE IMPACT THAT A SALE OF SCANA CORPORATION WOULD HAVE ON THE STATE OF SOUTH CAROLINA, PARTICULARLY LEXINGTON COUNTY, AND TO RECOGNIZE THAT A SALE WOULD RESULT IN NEGATIVE IMPACTS ON RATEPAYERS, UTILITY EMPLOYEES, AND RELATED INDUSTRIES.

Whereas, SCANA Corporation is an energy-based holding company formed in 1984 and is headquartered in Cayce, South Carolina; and

Whereas, SCANA Corporation is primarily engaged in regulated electric and natural gas utility operations and other non-regulated energy-related businesses in South Carolina, North Carolina, and Georgia through its subsidiaries; and

Whereas, SCANA Corporation’s subsidiary, South Carolina Electric and Gas (SCE&G), provides electricity and natural gas services to residential, commercial, and industrial customers in our State; and

Whereas, SCE&G generates, transmits, distributes, and sells electricity to over half a million customers in twenty-four counties and provides natural gas to customers in thirty-six counties; and

Whereas, SCE&G employs more than three thousand employees, including over six hundred employees in Lexington County; and

Whereas, SCANA Corporation paid approximately 42 million dollars in property taxes to Lexington County in 2017; and

Whereas, SCANA owns valuable real estate located in Lexington’s Otarre Corridor located along 12th Street in Cayce, which is made up of approximately 1,800 acres, and has plans for development with local leaders; and

Whereas, the gross mismanagement of the jointly owned V.C. Summer Nuclear Project with the South Carolina Public Service Authority has resulted in significant financial losses to the State; and

Whereas, this gross mismanagement has exposed leadership weaknesses at the top tiers of SCANA Corporation, SCE&G, and the Public Service Authority that have made these companies vulnerable to significant financial losses that jeopardize their futures and the livelihoods of the employees who have done nothing wrong; and

Whereas, utility companies from outside of the State have expressed interest in pursuing a sale of SCANA Corporation; and

Whereas, a sale of South Carolina-based SCANA Corporation to an out-of-state company jeopardizes South Carolina jobs directly tied to the company and has residual effects on industries and vendors doing business with SCANA and its employees; and

Whereas, a sale would create uncertainty for future development and economic opportunity in the Otarre Corridor; and

Whereas, the preservation of a South Carolina-based company ensures ratepayer protection and job protection for years to come that cannot be guaranteed if an outside company purchases SCANA Corporation. Now, therefore,

Be it resolved by the Senate:

That the members of the General Assembly, by this resolution, recognize that a responsible, community-oriented SCANA Corporation is an important part of South Carolina’s economy, that ratepayers are better protected and served when receiving services from a South Carolina-based regulated utility, and that retaining a South Carolina-based company is critical to preserving South Carolina jobs.

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