**A** **BILL**

TO AMEND SECTION 12‑21‑2420, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE ADMISSIONS TAX, SO AS TO EXEMPT ADMISSIONS CHARGED BY CERTAIN NONPROFIT BUSINESS LEAGUES AND CHAMBERS OF COMMERCE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑21‑2420 of the 1976 Code is amended by adding an appropriately numbered item at the end to read:

“( ) on admissions charged by business leagues or chambers of commerce qualified under 501(c)(6) by the Internal Revenue Service, which are not organized for profit, and no part of whose earnings inure to the benefit of any private shareholder or individual;”

SECTION 2. This act takes effect upon approval by the Governor.

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