INTRODUCED

February 19, 2019

**S. 536**

Introduced by Education Committee

S. Printed 2/19/19--S.

Read the first time February 19, 2019.

**A** **JOINT RESOLUTION**

TO APPROVE REGULATIONS OF THE STATE BOARD OF EDUCATION, RELATING TO ACCOUNTING AND REPORTING, DESIGNATED AS REGULATION DOCUMENT NUMBER 4832, PURSUANT TO THE PROVISIONS OF ARTICLE 1, CHAPTER 23, TITLE 1 OF THE 1976 CODE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The regulations of the State Board of Education, relating to Accounting and Reporting, designated as Regulation Document Number 4832, and submitted to the General Assembly pursuant to the provisions of Article 1, Chapter 23, Title 1 of the 1976 Code, are approved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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SUMMARY AS SUBMITTED

BY PROMULGATING AGENCY.

State Board of Education Regulation 43‑172 governs the requirements for school districts, county boards of education, and career and technical education centers to obtain an annual audit of financial records by a certified or licensed public accountant. Amendments to Regulation 43‑172 will revise the due date of the annual audit report from November 15 to December 1 to coincide with the deadline listed in the SC Code of Law 59‑17‑100. The amendment will also remove the reference to the “Office of School District Auditing” and replace it with the “Department” and revise the term “occupational education center” to “career and technical education center” to coincide with current terms. The amendment will also update the Financial Resources to remove the reference to the Staff Accountability Manual which does not exist and replace with the Student Accountability Manual.

Notice of Drafting for the proposed amendments to the regulation was published in the *State Register* on August 24, 2018.

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