**A** **BILL**

TO AMEND SECTION 12-10-80(C)(3) OF THE 1976 CODE, RELATING TO QUALIFIED EXPENDITURES FOR JOB DEVELOPMENT CREDITS, TO PROVIDE THAT SECURITY CLEARANCE COSTS ARE QUALIFIED EXPENDITURES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12-10-80(C)(3) of the 1976 Code is amended by adding:

“(k) security clearance costs, to include costs incurred by a qualifying business for:

(i) processing application requests for clearances for employees in the State;

(ii) maintaining, upgrading, or installing computer systems in the State required to obtain federal security clearances;

(iii) training employees in the State to administer the application process; and

(iv) acquiring, constructing, or equipping a sensitive compartmented information facility located in the State and constructed in accordance with the guidance established by the Office of the Director of National Intelligence as required by the federal government.”

SECTION 2. This act takes effect upon approval by the Governor.

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