~~Indicates Matter Stricken~~

Indicates New Matter

COMMITTEE REPORT

February 13, 2020

**S. 758**

Introduced by Senator Gregory

S. Printed 2/13/20--S.

Read the first time April 10, 2019.

**THE COMMITTEE ON LABOR, COMMERCE AND INDUSTRY**

To whom was referred a Bill (S. 758) to amend Section 40-6-240(b) of the 1976 Code, relating to continuing education requirements for licensed auctioneers, to provide that a licensee who is sixty, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

THOMAS C. ALEXANDER for Committee.

**STATEMENT OF ESTIMATED FISCAL IMPACT**

**Explanation of Fiscal Impact**

**Introduced on April 10, 2019**

**State Expenditure**

This bill provides that an auctioneer who is sixty-five years or older with a minimum of twenty-five years of licensure may be granted an experience-based continuing education waiver to maintain active licensure. Auctioneers are licensed by the Auctioneers Commission (commission), which is under the administration of LLR. Adding the waiver to maintain active licensure for this group of applicants is not expected to increase expenditures for the agency or the commission because the waivers will be issued in the normal course of agency business. Therefore, there is no expenditure impact on the general fund, federal funds, or other funds of LLR.

Frank A. Rainwater, Executive Director

Revenue and Fiscal Affairs Office

**A** **BILL**

TO AMEND SECTION 40-6-240(B) OF THE 1976 CODE, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR LICENSED AUCTIONEERS, TO PROVIDE THAT A LICENSEE WHO IS SIXTY-FIVE YEARS OLD OR OLDER WITH TWENTY-FIVE YEARS OF LICENSURE MAY APPLY FOR A CONTINUING EDUCATION WAIVER.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 40-6-240(B) of the 1976 Code is amended to read:

“(B) When a licensee applies for renewal, the licensee shall submit proof with the renewal form, in a form acceptable to the commission, that the licensee has acquired commission‑approved continuing education of at least four hours within the previous twelve months. Continuing education is not required of apprentice auctioneers and auction firm license holders unless the owner or manager is a licensed auctioneer. A licensee who is sixty-five years of age or older with a minimum of twenty‑five years of licensure may apply to the commission to be granted an experience‑based continuing education waiver to maintain active licensure.”

SECTION 2. This act takes effect upon approval by the Governor.

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