

STATEMENT OF REVENUES  
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,  
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES  
FISCAL YEAR 2021-22

	Continuing Resolution Estimate FY 2020-21	Board of Economic Advisors Estimate FY 2021-22 November 10, 2020	Governor's Estimate FY 2021-22
General Fund Revenues:			
Sales and Use Tax.....	\$ 3,294,402,000	\$ 3,419,654,000	\$ 3,419,654,000
Individual Income Tax.....	4,661,029,000	4,827,103,000	4,807,984,000
Corporate Income Tax.....	400,997,000	347,300,000	347,300,000
Insurance Taxes.....	266,000,000	256,190,000	256,190,000
Admissions Tax.....	32,429,000	24,354,000	24,354,000
Aircraft Tax.....	2,500,000	2,500,000	2,500,000
Alcoholic Liquor Tax.....	85,920,000	84,811,000	84,811,000
Bank Tax.....	54,851,000	52,015,000	52,015,000
Beer and Wine Tax.....	110,764,000	115,434,000	115,434,000
Bingo Tax.....	362,000	112,000	112,000
Business Filing Fees.....	7,750,000	9,210,000	9,210,000
Circuit & Family Court Fines.....	6,917,000	5,500,000	5,500,000
Corporation License Tax.....	105,162,000	101,200,000	101,200,000
Documentary Tax.....	84,652,000	98,692,000	98,692,000
Earned on Investments.....	60,000,000	100,000,000	100,000,000
Indirect Cost Recoveries.....	16,500,000	15,569,000	15,569,000
Motor Vehicle Licenses.....	11,476,000	11,952,000	11,952,000
Nursing Home Licenses/Fees.....	3,600,000	3,600,000	3,600,000
Parole & Probation Supervision Fees.....	3,393,000	3,393,000	3,393,000
Private Car Lines Tax.....	6,596,000	6,622,000	6,622,000
Public Service Authority.....	17,000,000	17,450,000	17,450,000
Purchase Card Rebates.....	3,147,000	3,643,000	3,643,000
Record Search Fees.....	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax.....	803,000	3,048,000	3,048,000
Security Dealer Fees.....	27,300,000	28,666,000	28,666,000
Surcharge on Vehicle Rentals.....	870,000	-	-
Tobacco Tax.....	23,142,000	29,280,000	29,280,000

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Uncashed Checks.....	2,000,000	-	-
Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax.....	11,137,000	9,382,000	9,382,000
Other Source Revenues.....	10,502,000	12,904,000	12,904,000
Subtotal.....	9,330,662,000	9,609,045,000	9,589,926,000
Less: Income Tax Revenues Credited to Tax Relief Trust Fund (§11-11-150).....	(614,053,000)	(650,023,221)	(650,023,221)
Total General Fund Revenues.....	8,716,609,000	8,959,021,779	8,939,902,779
Add: Non-Recurring Revenues and Transfers.....	20,403,313	-	-
General Fund Revenues.....	8,737,012,313	8,959,021,779	8,939,902,779
Education Improvement Act Fund Revenues.....	861,235,000	905,400,000	905,400,000
<i>Nonrecurring:</i>			
Estimated FY2020-21 EIA Surplus.....	-	17,288,000	17,288,000
Total Education Improvement Act Fund Revenues.....	861,235,000	922,688,000	922,688,000
Transportation Fund Revenues.....	2,595,096,860	-	2,479,624,237
Education Lottery Account Revenues.....	463,200,000	523,250,000	523,250,000
<i>Nonrecurring:</i>			
FY2019-20 Projected Surplus Lottery Proceeds.....	45,900,000		
FY2020-21 Projected Surplus Lottery Proceeds.....		13,900,000	13,900,000
Total Education Lottery Account Revenues.....	509,100,000	537,150,000	537,150,000
Total Estimated Revenues (§11-11-410)	<u>\$ 13,316,497,173</u>	<u>\$ 11,068,883,000</u>	<u>\$ 13,529,388,237</u>