

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2021-22

	House of Representatives Estimate FY 2021-22 <u>June 2, 2021</u>	Senate Estimate FY 2021-22 <u>April 29, 2021</u>	Conference Committee Estimate FY 2021-22 <u>June 17, 2021</u>
General Fund			
Sales and Use Tax	3,419,654,000	3,418,454,000	3,418,454,000
Individual Income Tax	5,064,635,000	5,064,167,000	5,064,135,000
Corporate Income Tax	455,900,000	465,900,000	465,900,000
Insurance Taxes	256,190,000	256,190,000	256,190,000
Admissions Tax	30,746,000	30,746,000	30,746,000
Aircraft Tax	1,250,000	1,250,000	1,250,000
Alcoholic Liquor Tax	87,899,000	87,899,000	87,899,000
Bank Tax	32,000,000	32,000,000	32,000,000
Beer and Wine Tax	115,434,000	115,434,000	115,434,000
Bingo Tax	112,000	112,000	112,000
Business Filing Fees	8,578,000	8,578,000	8,578,000
Circuit & Family Court Fines	5,500,000	5,500,000	5,500,000
Corporation License Tax	101,200,000	101,200,000	101,200,000
Documentary Tax	88,433,000	88,433,000	88,433,000
Earned on Investments	82,500,000	82,500,000	82,500,000
Indirect Cost Recoveries	15,939,000	15,939,000	15,939,000
Motor Vehicle Licenses	12,215,645	12,215,645	12,215,645
Nursing Home Licenses/Fees	3,600,000	3,600,000	3,600,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	7,008,000	7,008,000	7,008,000
Public Service Authority	17,450,000	17,450,000	17,450,000
Purchase Card Rebates	3,089,000	3,089,000	3,089,000

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Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,273,000	1,273,000	1,273,000
Security Dealer Fees	29,701,000	29,701,000	29,701,000
Surcharge on Vehicle Rentals	-	-	-
Tobacco Tax	29,280,000	29,280,000	29,280,000
Uncashed Checks	-	-	-
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	9,382,000	9,382,000	9,382,000
Other Source Revenues	<u>11,137,554</u>	<u>11,137,554</u>	<u>11,137,554</u>
Total General Fund Revenues	9,912,960,199	9,921,292,199	9,921,260,199
Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	(650,023,221)	(650,023,221)	(650,023,221)
Less: Transfer to General Reserve Fund	-	-	-
Add: Non-Recurring Revenues and Transfers	<u>-</u>	<u>-</u>	<u>-</u>
Net General Fund Revenues	9,262,936,978	9,271,268,978	9,271,236,978
Education Improvement Act Fund Revenues	894,700,000	894,400,000	894,400,000
Nonrecurring:			
Estimated FY2020-21 EIA Surplus	<u>92,885,024</u>	<u>92,885,024</u>	<u>92,885,024</u>
Total Education Improvement Act Fund Revenues	987,585,024	987,285,024	987,285,024
Transportation Fund Revenues	2,479,624,237	2,479,624,237	2,479,624,237
Education Lottery Account Revenues	523,300,000	523,300,000	523,300,000
Prior Year Surplus Lottery Revenues	<u>73,900,000</u>	<u>73,900,000</u>	<u>73,900,000</u>
Total Education Lottery Account Revenues	<u>597,200,000</u>	<u>597,200,000</u>	<u>597,200,000</u>
Total Estimated Revenues (§11-11-410)	<u>13,977,369,460</u>	<u>13,985,401,460</u>	<u>13,985,369,460</u>

¹The transfer to the General Reserve Fund was updated to reflect the amount needed to maintain the statutorially required balance.