

STATEMENT OF REVENUES

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION, EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES FISCAL YEAR 2022-23

General Fund	
Sales and Use Tax	3,852,456,000
Individual Income Tax	5,541,848,415
Corporate Income Tax	560,448,000
Insurance Taxes	345,761,000
Admissions Tax	37,741,000
Aircraft Tax	-
Alcoholic Liquor Tax	97,061,000
Bank Tax	59,092,000
Beer and Wine Tax	116,461,000
Business Filing Fees	10,839,000
Circuit & Family Court Fines	5,670,000
Corporation License Tax	167,072,000
Documentary Tax	102,878,000
Earned on Investments	84,000,000
Indirect Cost Recoveries	28,340,000
Motor Vehicle Licenses	11,150,000
Nursing Home Licenses/Fees	3,174,000
Parole & Probation Supervision Fees	3,393,000
Private Car Lines Tax	7,032,000
Public Service Authority	14,700,000
Purchase Card Rebates	3,689,000
Record Search Fees	4,461,000
Savings & Loan Association Tax	2,340,000
Security Dealer Fees	32,336,000
Tobacco Tax	27,693,000
Unclaimed Property Fund Transfer	15,000,000
Workers' Compensation Insurance Tax	12,807,000
Other Source Revenues	16,581,000
 Total General Fund Revenues	 11,164,023,415
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 <u>(661,952,631)</u>
 Net General Fund Revenues	 10,502,070,784

Education Improvement Act Fund Revenues	1,004,596,000
Nonrecurring:	
Estimated FY 2021-22 EIA Surplus	<u>185,520,001</u>
Total Educ Improvement Act Fund Revenues	1,190,116,001
Transportation Fund Revenues	2,535,943,336
Education Lottery Account Revenues	522,800,000
FY 2020-21 Surplus Lottery Revenues	15,928,497
FY 2021-22 Projected Surplus Lottery Revenues	21,300,000
Prior Year Surplus	<u>33,498,804</u>
Total Education Lottery Account Revenues	593,527,301
Total Estimated Revenues (§11-11-410)	<u>15,483,610,053</u>