**South Carolina General Assembly**

124th Session, 2021-2022

**S. 360**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Rice, Kimbrell and Gambrell

Document Path: l:\council\bills\nbd\11109dg21.docx

Companion/Similar bill(s): 675, 3706

Introduced in the Senate on January 12, 2021

Currently residing in the Senate Committee on **Finance**

Summary: Airlines, crediting property tax

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/9/2020 Senate Prefiled

12/9/2020 Senate Referred to Committee on **Finance**

1/12/2021 Senate Introduced and read first time ([Senate Journal‑page 283](file:///h:\sj\20210112.docx))

1/12/2021 Senate Referred to Committee on **Finance** ([Senate Journal‑page 283](file:///h:\sj\20210112.docx))

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**VERSIONS OF THIS BILL**

[12/9/2020](file:///p:\pprever\2021-22\360_20201209.docx)

**A** **BILL**

TO AMEND SECTION 12‑37‑2460, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CREDITING PROPERTY TAXES ON AIRLINES, SO AS TO CREDIT THE PROCEEDS OF TAXES TO THE STATE AVIATION FUND; AND TO AMEND SECTION 55‑5‑280, RELATING TO THE STATE AVIATION FUND, SO AS TO PHASE‑IN THE CREDITING OF THE PROCEEDS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑2460 of the 1976 Code is amended to read:

“Section 12‑37‑2460. Subject to Section 55‑5‑280, the proceeds collected under this article shall be paid into the ~~general fund of the~~ State Aviation Fund.”

SECTION 2. Section 55‑5‑280(B) of the 1976 Code is amended to read:

“(B)(1) In ~~any~~ Fiscal Year ~~in which~~ 2021‑2022, if the revenues from the tax levied by the State pursuant to Section 12‑37‑2410, et seq., exceeds ~~two and one‑half~~ one million two hundred fifty thousand dollars, the revenues in excess of ~~two and one‑half~~ one million two hundred fifty thousand dollars must be directed to the State Aviation Fund~~; however, any revenue in excess of five million dollars must be credited in equal amounts to the general fund and the State Aviation Fund~~.

(2) In any fiscal year after 2021‑2022, the revenues from the tax levied by the State pursuant to Section 12‑37‑2410, et seq., must be credited to the State Aviation Fund.”

SECTION 3. This act takes effect upon approval by the Governor.

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